Financial control of Parliament over expenditure

†968. SHRIMATI SUSHMA SWARAJ: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that out of total annual expenditure of Government the expenditure to be sanctioned by Parliament has remained only 19 per cent in the year 2005-06;

(b) whether it is also a fact that almost 80 per cent amount is going in the ambit of charged expenditure; and

(c) whether there will be a nominal financial control of Parliament over Government if this process continues?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes, Sir.

(c) As per Article 113 of the Constitution of India, expenditure charged on the Consolidated Fund of India shall not be submitted to the vote of the Parliament, but nothing in this clause shall be construed as preventing the discussion in either house of the Parliament of any of those estimates. As such both voted and charged components of the expenditure are discussed and passed by the Parliament. In addition, Parliament exercises financial control through various Committees such as Public Accounts Committee, Ministry/Department related Standing Committees etc.

Floating of tax saving bonds

969. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to allow private and public sector financial companies to float tax saving bonds during the year 2007-08;

(b) if so, the details thereof and the rate of interest proposed to be allowed to be paid to the investors; and

(c) by when a decision in the matter is likely to be taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) In view of (a) above, does not arise.

Write off of loans by banks

970. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be pleased to state:

(a) the names of Public Sector Banks that have written off huge bad debts in their balance sheets for the years 2005-06 and 2006-07;

(b) the cases where the written off losses were to the extent of Rs. 50 crore and above relating to private corporate companies, bank-wise and year-wise;

†Original notice of the question was received in Hindi.

(c) whether it is a fact that in a number of cases there was a requirement to report the matters to Government agencies, which the banks did not follow; and

(d) if so, the details thereof and action proposed to be taken by Government/RBI thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Banks, including public sector banks (PSBs), write off bad debts in accordance with prudential norms/guidelines issued by Reserve Bank of India (RBI) from time to time. During the year 2005-06 and 2006-07, all public sector banks, put together, have written off bad debts amounting to Rs. 8,832 crore and Rs. 9,424 crore respectively, which also includes amount written off by way of compromise. Bank-wise details are given in the Statement (*See* below).

(c) No such specific instance, where any public sector bank has not furnished mandatory information to any Government agency, has come to the notice of the Government and RBI.

(d) Does not arise.

Statement

Written off bad debts by public sector banks for the years 2005-06 *and* 2006-07

(Rs. in crore)

Sl. No.	Bank's Name	2005-06	2006-07
1	2	3	4
1.	Allahabad Bank	264	448
2.	Andhra Bank	82	158
3.	Bank of Baroda	892	587
4.	Bank of India	523	441
5.	Bank of Maharashtra	155	198
6.	Canara Bank	576	515
7.	Central Bank of India	215	354
8.	Corporation Bank	71	78
9.	Dena Bank	274	415
10.	IDBI Ltd.	1191	464
11.	Indian Bank	98	145
12.	Indian Overseas Bank	219	311
13.	Oriental Bank of Commerce	199	777
14.	Punjab & Sind Bank	66	544

1	2	3	4
15.	Punjab National Bank	616	883
16.	Syndicate Bank	126	323
17.	UCO Bank	299	253
18.	Union Bank of India	278	320
19.	United Bank of India	142	189
20.	Vijaya Bank	77	94
21.	State Bank of India	1810	1397
22.	State Bank of Bikaner & Jaipur	88	47
23.	State Bank of Hyderabad	173	128
24.	State Bank of Indore	88	71
25.	State Bank of Mysore	56	43
26.	State Bank of Patiala	109	98
27.	State Bank of Saurashtra	51	30
28.	State Bank of Travancore	94	113
	TOTAL:	8832	9424

Indian Infrastructure Project Development Fund

971. SHRI DARA SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry has so far set up a corpus called Indian Infrastructure Project Development Fund with an initial contribution of Rs. 100 crore to provide technical support for project development activities in the States and Central Government Ministries; and

(b) if so, how many States were attracted or sought help from the centre and shown interest in this regard, State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) No, Sir. A revolving fund with a corpus of Rs. 100 crore to quicken the pace of preparation of a shelf of bankable projects which can be offered for competitive bidding was announced by Finance Minister in the Budget Speech 2007-08. India Infrastructure Project Development Fund scheme, to operationalise the Fund is under consideration of the Government.

Loan sanctioned to non-priority sectors

972. SHRI TARINI KANTA ROY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that outstanding amount of loan sanctioned by the commercial banks in non-priority sectors are much higher than loan sanctioned in priority sectors; and

(b) if so, the reasons therefor?